



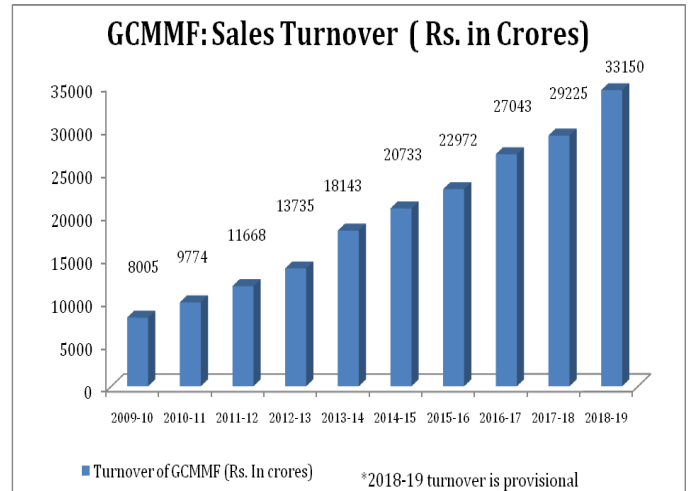
GUJARAT CO-OPERATIVE MILK MARKETING FEDERATION LIMITED

NEWS RELEASE FOR IMMEDIATE RELEASE

Date: 1-4-2019

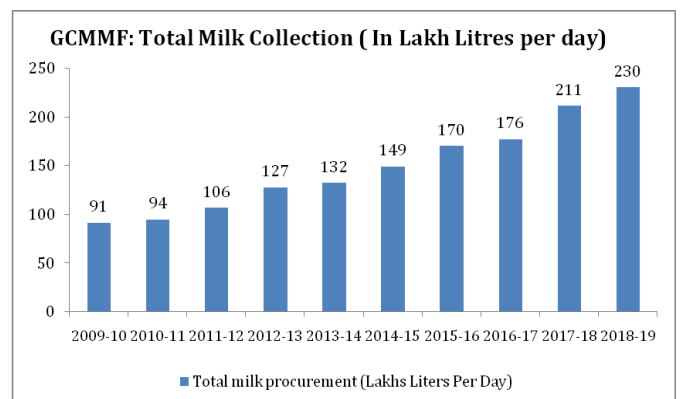
Gujarat Co-operative Milk Marketing Federation (AMUL) crosses turnover of Rs. 33,000 crores

Gujarat Co-operative Milk Marketing Federation Ltd., which markets the popular Amul brand of milk and dairy products has registered a provisional turnover of Rs. 33,150 Crores for the financial year 2018-19 which ended on 31st March 2019. The sales turnover achieved by Amul Federation is 13% higher than the previous financial year.



Amul Federation has been achieving a Compound Annual Growth Rate (CAGR) of more than 17.5% since last 9 years because of higher milk procurement, continuous expansion in terms of adding new markets, launching of new products and adding new milk processing capacities across India.

The provisional unduplicated group turnover of Amul Federation and its 18 member unions has crossed Rs. 45,000 Crores which is also 13% higher than last year.



The 18 member Unions of Amul Federation with farmer member strength of more than 36 lakhs across 18,700 villages of Gujarat are procuring on an average 230 Lakhs litres of milk per day which is 10% higher than last year.





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Shri Ramsinh P Parmar, Chairman, Amul Federation, emphasized the fact that mantra of rapid expansion has clearly yielded rich dividends for Amul Federation. “Based on estimated growth in market demand for Amul products and our future marketing efforts, we anticipate at least 20% CAGR growth in the business of Amul Federation during the next five years.

Shri Jethabhai Bharwad, Vice Chairman, Amul Federation added that member unions of Amul plans to enhance its milk processing capacity from the current level of 350 lakh litres per day to 380 – 400 lakh litres per day in the next two years.

On behalf of 36 lakhs milk producer members of Gujarat, Shri Ramsinh Parmar and Shri Jethabhai Bharwad has conveyed his sincere gratitude to Government of Gujarat and Government of India for their continues and timely support for various scheme related to producers.

Shri R S Sodhi, Managing Director, Amul Federation said that “We have achieved volume sales growth in all product categories. Pouch milk which is the highest turnover product has shown good growth in all most all the market. He has informed that in all the products category, we are getting double digit growth in volume. He added that during last financial year, we have launched new varieties of flavoured milk, chocolates, fruit based Amul Tru, camel milk and entire new Kulfi range.

It is important to note that Amul Federation has achieved turnover inspite of adverse market condition for dairy products at National as well as at International level.

